

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated Monday, June 25, 2018 (the “**Prospectus**”) of Xiaomi Corporation (the “**Company**”).

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**XIAOMI CORPORATION**

小米集团

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 1810)

## **FULL EXERCISE OF THE OVER-ALLOTMENT OPTION**

### **FULL EXERCISE OF THE OVER-ALLOTMENT OPTION**

The Company announces that the Over-allotment Option described in the Prospectus has been fully exercised by the Joint Representatives, on behalf of the International Underwriters, on July 17, 2018, in respect of an aggregate of 326,937,000 Option Shares, representing approximately 15% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option.

Among the Option Shares, 107,413,000 Option Shares will be sold and transferred by Morningside China TMT Fund I, L.P., 18,038,000 Option Shares will be sold and transferred by Morningside China TMT Fund II, L.P., and 201,486,000 Option Shares will be issued and allotted by the Company, at HK\$17.00 per Option Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), respectively, being the Offer Price per Offer Share under the Global Offering.

A further announcement will be made by the Company after the end of the stabilization period.

## FULL EXERCISE OF THE OVER-ALLOTMENT OPTION

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Among the Option Shares, 107,413,000 Option Shares will be sold and transferred by Morningside China TMT Fund I, L.P., 18,038,000 Option Shares will be sold and transferred by Morningside China TMT Fund II, L.P., and 201,486,000 Option Shares will be issued and allotted by the Company, at HK\$17.00 per Option Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), respectively, being the Offer Price per Offer Share under the Global Offering.

### Approval of Listing

Approval for the listing of and permission to deal in the Option Shares has already been granted by the Listing Committee of the Stock Exchange.

### Shareholding Structure of the Company upon the Full Exercise of Over-allotment Option

The shareholding structure of the Company immediately before and immediately after the completion of the sale and/or issue of the Option Shares is as follows:

Shareholders	Immediately before the completion of sale and/or issue of the Option Shares		Immediately after the completion of sale and/or issue of the Option Shares	
	<i>Number of Shares</i>	<i>Approximate percentage of the Company's issued share capital</i>	<i>Number of Shares</i>	<i>Approximate percentage of the Company's issued share capital</i>
<b><i>Class A Shares</i></b>				
Smart Mobile Holdings Limited	4,295,187,720 <sup>(1)</sup>	19.20%	4,295,187,720	19.02%
Lin Bin	2,400,000,000 <sup>(2)</sup>	10.73%	2,400,000,000	10.63%

<b>Shareholders</b>	<b>Immediately before the completion of sale and/or issue of the Option Shares</b>		<b>Immediately after the completion of sale and/or issue of the Option Shares</b>	
	<i>Number of Shares</i>	<i>Approximate percentage of the Company's issued share capital</i>	<i>Number of Shares</i>	<i>Approximate percentage of the Company's issued share capital</i>
<b><i>Class B Shares</i></b>				
Smart Mobile Holdings Limited	2,223,884,750 <sup>(1)</sup>	9.94%	2,223,884,750	9.85%
Smart Player Limited	59,221,630 <sup>(1)</sup>	0.26%	59,221,630	0.26%
Lin Bin	91,233,610 <sup>(2)</sup>	0.41%	91,233,610	0.40%
	300,000,000 <sup>(2)</sup>	1.34%	300,000,000	1.33%
Morningside China TMT Fund I, L.P.	2,545,762,780	11.38%	2,438,349,780	10.80%
Morningside China TMT Fund II, L.P.	427,513,770	1.91%	409,475,770	1.81%
Other Shareholders	10,033,326,570	44.84%	10,360,263,570	45.89%
<b>Total</b>	<b>22,376,130,830</b>	<b>100%</b>	<b>22,577,616,830</b>	<b>100.00%</b>

*Notes:*

- (1) Lei Jun is deemed to be interested in the 4,295,187,720 Class A Shares and 2,223,884,750 Class B Shares held by Smart Mobile Holdings Limited under the SFO. Lei Jun is deemed to be interested in the 59,221,630 Class B Shares held by Smart Player Limited under the SFO. Pursuant to the Voting Proxy Agreements, Lei Jun is entitled to exercise the right to vote on a total of 378,410,630 Class B Shares. For details, please refer to the section headed "Substantial Shareholders" in the Prospectus.
- (2) Lin Bin, as trustee of the Bin Lin Trust, holds 2,400,000,000 Class A Shares and 300,000,000 Class B Shares on behalf of Lin Bin and his family members. The remaining 91,233,610 Class B Shares are directly held by Lin Bin.

Morningside China TMT Fund I, L.P. will receive the net proceeds (after deducting the underwriting commissions and other estimated expenses in connection with the exercise of the Over-allotment Option) for the 107,413,000 Option Shares to be sold and transferred following the full exercise of the Over-allotment Option.

Morningside China TMT Fund II, L.P. will receive the net proceeds (after deducting the underwriting commissions and other estimated expenses in connection with the exercise of the Over-allotment Option) for the 18,038,000 Option Shares to be sold and transferred following the full exercise of the Over-allotment Option.

The Company will receive the net proceeds (after deducting the underwriting commissions and other estimated expenses in connection with the exercise of the Over-allotment Option) for the 201,486,000 Option Shares to be issued and allotted following the full exercise of the Over-allotment Option.

A further announcement will be made by the Company after the end of the stabilization period.

## **PUBLIC FLOAT**

Immediately after the full exercise of the Over-allotment Option, the Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules.

By order of the Board  
**Xiaomi Corporation**  
**Lei Jun**  
*Chairman*

Hong Kong, July 18, 2018

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Lei Jun as Chairman and Executive Director and Mr. Lin Bin as Executive Director, Mr. Koh Tuck Lye and Mr. Liu Qin as Non-executive Directors, and Mr. Chen Dongsheng, Mr. Lee Ka Kit and Mr. Wong Shun Tak as Independent Non-executive Directors.*