

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated Monday, June 25, 2018 (the “**Prospectus**”) of Xiaomi Corporation (the “**Company**”).

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This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States or any other jurisdiction where such distribution is prohibited by law. This announcement does not constitute and is not an offer to sell or a solicitation of any offer to buy securities in Hong Kong, the United States or elsewhere. The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933 (the “**U.S. Securities Act**”) or any state securities laws of the United States and may not be offered or sold in the United States absent registration under the U.S. Securities Act or except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. There will be no public offering of securities of the Company in the United States.

In connection with the Global Offering, Morgan Stanley Asia Limited, as stabilization manager (the “**Stabilization Manager**”) (or any person acting for it), on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Offer Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilization Manager (or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilization Manager (or any person acting for it) and in what the Stabilization Manager reasonably regards as the best interest of the Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering. Such stabilization action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilizing action cannot be taken to support the price of the Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on the 30th day after the last day for the lodging of the applications under the Hong Kong Public Offering. After this date, when no further stabilizing action may be taken, demand for the Offer Shares, and therefore the price of the Offer Shares, could fall.

The Company is controlled through weighted voting rights. Prospective investors should be aware of the potential risks of investing in a company with a WVR structure, in particular that the WVR Beneficiaries, whose interests may not necessarily be aligned with those of our Shareholders as a whole, will be in a position to exert significant influence over the outcome of Shareholders’ resolutions, irrespective of how other Shareholders vote. For further information about the risks associated with our WVR structure, please refer to the section headed “Risk Factors — Risks Relating to the Global Offering” of the Prospectus. Prospective investors should make the decision to invest in the Company only after due and careful consideration.



XIAOMI CORPORATION
小米集团

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

- Number of Offer Shares under the Global Offering** : 2,179,585,000 Offer Shares
(comprising 1,434,440,000 New Class B Shares and 745,145,000 Sale Shares, and subject to the Over-allotment Option)
- Number of Hong Kong Offer Shares** : 108,980,000 Offer Shares
(subject to reallocation)
- Number of International Offer Shares** : 2,070,605,000 Offer Shares
(comprising 1,325,460,000 New Class B Shares and 745,145,000 Sale Shares, and subject to reallocation and the Over-allotment Option)
- Maximum Offer Price** : HK\$22.00 per Offer Share plus brokerage of 1%, SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars subject to refund)
- Nominal value** : US\$0.0000025 per Offer Share
- Stock code** : 1810

Joint Sponsors, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

Goldman Sachs

Morgan Stanley

CLSA A CITIC Securities Company

Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

J.P.Morgan

CREDIT SUISSE

Deutsche Bank

CICC
中金公司

農銀國際
ABC INTERNATIONAL

BOC INTERNATIONAL

建銀國際
CGB International

招銀國際
CMB INTERNATIONAL

ICBC **工銀國際**

Joint Bookrunners and Joint Lead Managers

AMTD 尚乘

Bank of America
Merrill Lynch

BNP PARIBAS

中國銀河國際
CHINA GALAXY INTERNATIONAL

CMS **招商證券國際**

citi

富途證券
WWW.FUTUS.COM

國泰君安國際
GUOTAI JUNAN INTERNATIONAL

HSBC
滙豐

UBS

中泰國際
ZHONGTAI INTERNATIONAL

Application has been made by the Company to the Listing Committee of the Stock Exchange for the granting of the approval for the listing of, and permission to deal in, the Class B Shares in issue and to be issued by the Company pursuant to the Global Offering (including the additional Class B Shares which may be issued pursuant to the exercise of the Over-allotment Option, any additional Class B Shares which may be issued pursuant to the Pre-IPO ESOP, the Post-IPO Share Option Scheme, Share Award Scheme and the conversion of the Preferred Shares). Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. on Monday, July 9, 2018, it is expected that dealing in the Class B Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, July 9, 2018. In the event that the Over-allotment Option is exercised, an announcement will be made by the Company on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.mi.com.

The Global Offering comprises the Hong Kong Public Offering of initially 108,980,000 Shares (subject to reallocation) and the International Offering of initially 2,070,605,000 Shares (comprising 1,325,460,000 New Class B Shares and 745,145,000 Sale Shares, and subject to reallocation and the Over-allotment Option) representing 5% and 95% of the total number of Offer Shares initially being offered under the Global Offering, respectively. The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done in the circumstance that the International Offering are undersubscribed or other than pursuant to the clawback mechanism as described in the section headed “Structure of the Global Offering”, the total number of Offer Shares available under the Hong Kong Public Offering following such reallocation shall be not more than 271,959,000 Offer Shares, representing 10% of the number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), and the Offer Price would be set at HK\$17.00 (low-end of the indicative Offer Price). In connection with the Global Offering, the Option Grantors and the Company are expected to grant the Over-allotment Option to the International Underwriters, which is exercisable by the Joint Representatives (on behalf of the International Underwriters) from the effective date of the International Underwriting Agreement until 30 days after the last day for the lodging of applications under the Hong Kong Public Offering, to require the Option Grantors to sell up to 125,451,000 Class B Shares and/or the Company to issue up to 201,486,000 New Class B Shares, representing not more than 15% of the total number of Offer Shares initially available under the Global Offering.

Subject to the granting of the approval for listing of, and permission to deal in, the Class B Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Class B Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Class B Shares on the Stock Exchange or any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS.

The Offer Price will not be more than HK\$22.00 per Offer Share and is expected to be not less than HK\$17.00 per Offer Share, unless otherwise announced. Applicants under the Hong Kong Public Offering are required to pay, on application, the Maximum Offer Price of HK\$22.00 per Offer Share plus brokerage fee of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$22.00.

Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the relevant Application Forms and the designated website (www.eipo.com.hk) for the White Form eIPO.

Applicants who would like the allotted Hong Kong Offer Shares to be issued in their own names should either (i) complete and sign the **WHITE** Application Forms or (ii) submit applications online through the designated website of the **White Form eIPO** Service Provider at www.eipo.com.hk through the **White Form eIPO** service. Applicants who would like the Hong Kong Offer Shares to be allotted in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the **WHITE** Application Form, may be obtained during normal business hours from 9:00 a.m. on Monday, June 25, 2018 until 12:00 noon on Thursday, June 28, 2018 from:

1. the following branches of the receiving bank for the Hong Kong Public Offering:

Bank of China (Hong Kong) Limited

	Branch Name	Address
Hong Kong Island	Bank of China Tower Branch Wan Chai (Wu Chung House) Branch	3/F, 1 Garden Road 213 Queen's Road East, Wan Chai
	Kowloon	Lam Tin Branch Jordan Road Branch
New Territories	Tseung Kwan O Plaza Branch	Shop 112–125, Level 1, Tseung Kwan O Plaza, Tseung Kwan O
	Tuen Mun San Hui Branch	G13–G14 Eldo Court, Heung Sze Wui Road, Tuen Mun

Wing Lung Bank Limited

	Branch Name	Address
Hong Kong Island	Head Office	45 Des Voeux Road Central
	Kennedy Town Branch	28 Catchick Street
	Aberdeen Branch	201 Aberdeen Main Road
Kowloon	Sham Shui Po Branch	111 Tai Po Road
	San Po Kong Branch	8 Shung Ling Street
New Territories	Tsuen Wan Branch	251 Sha Tsui Road

Standard Chartered Bank (Hong Kong) Limited

	Branch Name	Address
Hong Kong Island	Des Voeux Road Branch	Standard Chartered Bank Building, 4–4A, Des Voeux Road Central Shop C2 on G/F and 1/F to 2/F, Lee Wing Building, No. 156–162 Hennessy Road
	Wanchai Southorn Branch	
Kowloon	Mongkok Branch	Shop B, G/F, 1/F & 2/F, 617–623 Nathan Road, Mongkok
	Lok Fu Shopping Centre Branch	Shop G201, G/F., Lok Fu Shopping Centre
New Territories	Metroplaza Branch	Shop No. 175–176, Level 1, Metroplaza, 223 Hing Fong Road, Kwai Chung
	Shatin Plaza Branch	Shop No. 8, Shatin Plaza, 21–27 Shatin Centre Street, Shatin

Hang Seng Bank Limited

	Branch Name	Address
Hong Kong Island	Head Office	83 Des Voeux Road Central HK
	North Point Branch	335 King's Road HK
	Wanchai Branch	1/F, Allied Kajima Building, 138 Gloucester Road HK
Kowloon	Tsimshatsui Branch	18 Carnarvon Road Kln
	Kowloon Main Branch	618 Nathan Road Kln
New Territories	Yuen Long (Kau Yuk Road) Branch	1/F, Fu Ho Building, 5 Kau Yuk Road

2. any of the following offices of the Joint Global Coordinators:

Goldman Sachs (Asia) L.L.C.	59/F, Cheung Kong Center, 2 Queen's Road, Central, Hong Kong
Morgan Stanley Asia Limited	46/F, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong
CLSA Limited	18/F One Pacific Place, 88 Queensway, Hong Kong
J.P. Morgan Securities (Asia Pacific) Limited	28/F, Chater House 8 Connaught Road Central Central, Hong Kong
Credit Suisse (Hong Kong) Limited	Level 88 International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong
Deutsche Bank AG, Hong Kong Branch	52/F, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong
China International Capital Corporation Hong Kong Securities Limited	29/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong
ABCI Capital Limited	11/F Agricultural Bank of China Tower, 50 Connaught Road Central, Hong Kong
BOCI Asia Limited	26th Floor, Bank of China Tower, 1 Garden Road, Hong Kong
CCB International Capital Limited	12/F CCB Tower, 3 Connaught Road Central, Central, Hong Kong
CMB International Capital Limited	45/F, Champion Tower, 3 Garden Road, Central, Hong Kong
ICBC International Capital Limited	37/F ICBC Tower, 3 Garden Road, Hong Kong

Copies of the Prospectus, together with the **YELLOW** Application Form, may be obtained during normal business hours from 9:00 a.m. on Monday, June 25, 2018 until 12:00 noon on Thursday, June 28, 2018 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or from your stockbroker.

The **WHITE** or **YELLOW** Application Form completed in accordance with the instructions printed thereon, together with a cheque or banker's cashier order attached and marked payable to "BANK OF CHINA (HONG KONG) NOMINEES LIMITED — XIAOMI CORPORATION PUBLIC OFFER" should be deposited in the special collection boxes provided at the designated branches of the receiving bank referred to above on such dates and during such time as specified in the Application Forms.

Applicants applying through the **White Form eIPO** service may submit applications through the designated website at www.eipo.com.hk (24 hours daily, except on the last application day) from 9:00 a.m. on Monday, June 25, 2018 until 11:30 a.m. on Thursday, June 28, 2018 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Thursday, June 28, 2018 or such later time as described in the section headed "*How to Apply for Hong Kong Offer Shares — Effect of Bad Weather on the Opening of the Application Lists*" in the Prospectus.

CCASS Participants can input **electronic application instructions** from 9:00 a.m. on Monday, June 25, 2018 until 12:00 noon on Thursday, June 28, 2018 or such later time as described in the section headed "*How to Apply for Hong Kong Offer Shares — Effect of Bad Weather on the Opening of the Application Lists*" in the Prospectus.

Please refer to the sections headed "*Structure of the Global Offering*" and "*How to Apply for Hong Kong Offer Shares*" in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

The Company expects to announce the Offer Price, the level of indication of interest in the International Placing, the level of applications in the Hong Kong Public Offering and the basis of allocation of Hong Kong Offer Shares on or before Friday, July 6, 2018 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the website of the Company at www.mi.com and the website of the Stock Exchange at www.hkexnews.hk.

The results of allocations (with the successful applicants' identification document numbers, where applicable) under the Hong Kong Public Offering will be made available from Friday, July 6, 2018 through a variety of channels at the times and dates and in the manner specified in the section headed "*How to Apply for Hong Kong Offer Shares — Publication of Results*" in the Prospectus.

The Company will not issue temporary documents of title. Share certificates will only become valid certificates of title at 8:00 a.m. on Monday, July 9, 2018 provided that the Global Offering has become unconditional in all respects and the right of termination described in the section headed "*Underwriting — Underwriting Arrangements — Hong Kong Public Offering — Grounds for Termination*" in the Prospectus has not been exercised. No receipt will be issued for sums paid on application.

Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Monday, July 9, 2018. The Shares will be traded in board lots of 200 Shares each.

By order of the Board
Xiaomi Corporation
Lei Jun
Chairman

Hong Kong, June 25, 2018

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Lei Jun as Chairman and Executive Director and Mr. Lin Bin as Executive Director, Mr. Koh Tuck Lye and Mr. Liu Qin as Non-executive Directors, and Mr. Chen Dongsheng, Mr. Lee Ka Kit and Mr. Wong Shun Tak as Independent Non-executive Directors.

Please also refer to the published version of this announcement in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).